ISOPLUS Selects Navan to Consolidate Global Travel and Expense Operations

June 23, 2026

Leading manufacturer of pipe systems deploys AI-powered platform to establish policy control, eliminate manual accounting, and drive measurable cost savings

PALO ALTO, Calif.--(BUSINESS WIRE)--Jun. 23, 2026-- Navan (NASDAQ: NAVN), the global AI-powered business travel and expense platform, today announced it has been selected by ISOPLUS, a leading manufacturer of pre-insulated pipe systems for district heating and cooling, to consolidate its global travel and expense program.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20260623669736/en/

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Following the success of Navan's partnership with the wider Viessmann Generations Group, ISOPLUS has chosen to consolidate its travel and expense operations with Navan – moving away from significant unmanaged travel and expense.

"Navan automates that tedious work and gives us the real-time financial control we need to run a tighter, more efficient business," said Dirk Seibert, Head of Group Legal & HR, and Chief Compliance Officer, ISOPLUS. "We're looking forward to introducing the technology at ISOPLUS, and giving more employees an easier experience and more compliant process for booking travel and managing expenses."

Previously, a lack of proactive policy control meant that ISOPLUS had an estimated 25% of travel booked outside of its system, leading to uncontrolled overspend. Additionally, the finance team was processing approximately 6,000 expense reports per year, with a lack of control and high manual effort. By deploying Navan, ISOPLUS anticipates a 10% cost reduction in travel spend by establishing smarter automated workflows.

"When a business is pushing for serious, long-term growth, they need to be out in the world meeting clients and building new business relationships," said Zahir Abdelouhab, SVP, Enterprise Sales, Navan. "The last thing it needs is a slow and fragmented travel and expense solution. We're thrilled to help bring the Navan experience to ISOPLUS employees."

About Navan

Navan (NASDAQ: NAVN) is the global AI-powered business travel and expense platform that makes travel easy for travelers. From finding flights and hotels, to automating expense reconciliation, with 24/7 support along the way, Navan delivers an intuitive experience travelers love and finance teams rely on. See how Navan customers benefit and learn more at navan.com.

About ISOPLUS

The ISOPLUS Group, headquartered in Rosenheim, Bavaria, is the leading European manufacturer of pre-insulated pipe systems, primarily for local and district heating supply and has been supplying numerous customers with innovative and sustainable energy solutions for over 35 years. With around 1,600 employees and 10 certified production sites, the group of companies is represented in over 30 countries. ISOPLUS serves its broadly diversified customer base, consisting of local utilities, municipalities and contractors, through a direct sales model with a broad portfolio of products and services. For more information, please visit www.isoplus.group.

Forward-Looking Statements

All statements in this press release other than statements of historical fact could be deemed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are often identified by words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project," "will," or similar expressions. Such statements are subject to risks, uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by the forward-looking statements. These risks and other factors include the risks described under the caption "Risk Factors" in Navan's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission ("SEC") on June 11, 2026, as they may be updated by Navan's subsequent filings with the SEC. Except as required by law, Navan undertakes no obligation, and does not intend, to update these forward-looking statements.

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