NAVAN

Navan Acquires Leading AI-Powered Events Platform BoomPop, Expanding Offerings for Meetings and Events

September 9, 2026

Acquisition advances Navan's strategy to power in-person connections and provides customers a single destination for travel, expense, payments, meetings and events

PALO ALTO, Calif.--(BUSINESS WIRE)--Sep. 9, 2026-- Navan (NASDAQ: NAVN), the global AI-powered business travel and expense platform, today announced it has acquired BoomPop, an AI-powered platform for meetings and events that has been recognized by Inc. as one of the fastest-growing private companies in America.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20260908076000/en/

Started in 2023, BoomPop leverages AI to help companies plan and manage events end-to-end, from venue and vendor sourcing to room blocks, contracts, and payments. BoomPop has supported events for approximately 250,000 people at companies including Accenture, Amazon, Google, Salesforce, and Shopify. BoomPop estimates that it has helped its customers reduce costs by approximately 30% on average on bookings in connection with events ranging from 15-person gatherings to conferences with thousands.

The acquisition builds on the successful partnership announced earlier this year, and is intended to further expand the opportunity to grow Navan's presence in meetings and events, where the majority of spend occurs outside of managed channels.

"We believe that in-person connections drive business forward. But bringing teams together often requires juggling emails, spreadsheets, vendors, and disconnected tools," said Michael Sindicich, President of Navan. "Our customers crave the same transparency and value in their meetings and events that we bring to the rest of their travel programs. Fully integrating BoomPop's team and technology into Navan will help us scale our existing meetings and events business, accelerate our roadmap, and meet growing customer demand for more connected experiences across travel, expense, meetings, and events."

"We built BoomPop to make work functions less work, and our partnership with Navan showed us how much bigger that idea gets when travel and events live together," said Healey Cypher, BoomPop Co-Founder and CEO. "Our customers saw the value of our combined offering immediately and we're just getting started. Joining forces means every company gets one partner for the whole thing, from a ten-person offsite to a 500-person global sales kickoff."

This transaction is expected to have no material impact on Navan's previously issued guidance. Navan will draw on its experience integrating other companies, including Reed & Mackay, Comtravo, Tripeur, and most recently, Smartrips, to ensure a seamless experience for customers.

For more information, please visit https://navan.com/events.

About Navan

Navan (NASDAQ: NAVN) is the global AI-powered business travel and expense platform that makes travel easy for travelers. From finding flights and hotels, to automating expense reconciliation, with 24/7 support along the way, Navan delivers an intuitive experience travelers love and finance teams rely on. See how Navan customers benefit and learn more at navan.com.

About BoomPop

BoomPop is a venture-backed, people-first, AI-powered event planning platform that brings a pulse to the workplace through thoughtful gatherings. Built for doers who want expert support, seasoned event pros, or companies with a need to consolidate—our tech gives you time to do the human stuff you actually enjoy. Learn more at boompop.com.

Forward-Looking Statements

All statements in this press release other than statements of historical fact could be deemed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding the anticipated benefits to Navan's meetings and events business from the acquisition of BoomPop, its ability to fully integrate BoomPop into its existing infrastructure, and the expected impacts to Navan's financial statements. In some cases, you can identify forward-looking statements by words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project," "will," or similar expressions. Such statements are subject to risks, uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by the forward-looking statements. These risks include the risks that Navan's management team will fail to successfully integrate BoomPop or fail to effectively manage the combined company's growth, or that it did not accurately estimate the impact of BoomPop on Navan's financial statements, and other factors described under the caption "Risk Factors" in Navan's Annual Report on Form 10-K filed with the Securities and Exchange Commission

("SEC") on April 2, 2026, as they may be updated by Navan's subsequent filings with the SEC, including Navan's Quarterly Report on Form 10-Q for the fiscal quarter ended July 31, 2026. Except as required by law, Navan undertakes no obligation, and does not intend, to update these forward-looking statements.

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