

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-
1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>ZEEV OREN</u> (Last) (First) (Middle) <u>C/O ZEEV VENTURES,</u> <u>555 BRYANT STREET, SUITE 811</u> (Street) <u>PALO ALTO</u> <u>CA</u> <u>94301</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Navan, Inc. [NAVN]</u> Foreign Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☒ 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/20/2026</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/20/2026		A		394 ⁽¹⁾	A	\$28.56	67,617	D	
Class A Common Stock								3,623,595	I	Zeev Ventures II, L.P. ⁽²⁾⁽³⁾
Class A Common Stock								12,613,415	I	Zeev Ventures II-A, L.P. ⁽²⁾⁽⁴⁾
Class A Common Stock								9,740,729	I	Zeev Ventures III, L.P. ⁽²⁾⁽⁵⁾
Class A Common Stock								770,077	I	Zeev Opportunity Fund I, L.P. ⁽²⁾⁽⁶⁾
Class A Common Stock								1,974,957	I	Zeev Ventures IV, L.P. ⁽²⁾⁽⁷⁾
Class A Common Stock								1,000,915	I	Zeev Ventures V, L.P. ⁽²⁾⁽⁸⁾
Class A Common Stock								382,900	I	Zeev Ventures VI, L.P. ⁽²⁾⁽⁹⁾
Class A Common Stock								1,124,268	I	Zeev Ventures VII, L.P. ⁽²⁾⁽¹⁰⁾
Class A Common Stock								917,394	I	Zeev Ventures VIII, L.P. ⁽²⁾⁽¹¹⁾
Class A Common Stock								1,135,930	I	By Zeev Living Trust ⁽¹²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Transaction Code (Instr. 8)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable	Expiration Date	Title	Number of Shares	Following Reported Transaction(s) (Instr. 4)	
1. Name and Address of Reporting Person*				Code	V						

(Last)

(First)

(Middle)

C/O ZEEV VENTURES,
555 BRYANT STREET, SUITE 811

(Street)

PALO ALTOCA94301

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

ZEEV OPPORTUNITY FUND I, L.P.

(Last)

(First)

(Middle)

C/O ZEEV VENTURES,
555 BRYANT STREET, SUITE 811

(Street)

PALO ALTOCA94301

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

ZEEV VENTURES II, L.P.

(Last)

(First)

(Middle)

C/O ZEEV VENTURES,
555 BRYANT STREET, SUITE 811

(Street)

PALO ALTOCA94301

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(Zip)

1. Name and Address of Reporting Person*

ZEEV VENTURES II-A, L.P.

(Last)

(First)

(Middle)

C/O ZEEV VENTURES,
555 BRYANT STREET, SUITE 811

(Street)

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(Zip)

1. Name and Address of Reporting Person*

ZEEV VENTURES III, L.P.

(Last)

(First)

(Middle)

C/O ZEEV VENTURES,
555 BRYANT STREET, SUITE 811

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Explanation of Responses:

1. Represents Class A Common Stock underlying restricted stock units that are fully vested on the grant date issued to the Reporting Person in lieu of a cash retainer for board service in the amount of \$11,250.
2. Oren Zeev is the managing member of each of Zeev Opportunity Management I, L.L.C., Zeev Ventures Management II, L.L.C., Zeev Ventures Management II-A, L.L.C., Zeev Ventures Management III, L.L.C., Zeev Ventures Management IV, L.L.C., Zeev Ventures Management V, L.L.C., Zeev Ventures Management VI, L.L.C., Zeev Ventures Management VII, L.L.C., and Zeev Ventures Management VIII, L.L.C. (collectively, the "General Partners") and, as such, may be deemed to beneficially own the shares held by each of Zeev Opportunity Fund I, L.P., Zeev Ventures II, L.P., Zeev Ventures II-A, L.P., Zeev Ventures III, L.P., Zeev Ventures IV, L.P., Zeev Ventures V, L.P., Zeev Ventures VI, L.P., Zeev Ventures VII, L.P., and Zeev Ventures VIII, L.P. (collectively, the "Funds"). Oren Zeev has voting and dispositive power over the shares held by the Funds. Each of Oren Zeev and the General Partners disclaims beneficial ownership except to the extent of their pecuniary interest therein, if any.
3. Shares held directly by Zeev Ventures II, L.P. Zeev Ventures Management II, L.L.C. is the general partner of Zeev Ventures II, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Ventures II, L.P.
4. Shares held directly by Zeev Ventures II-A, L.P. Zeev Ventures Management II-A, L.L.C. is the general partner of Zeev Ventures II-A, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Ventures II-A, L.P.
5. Shares held directly by Zeev Ventures III, L.P. Zeev Ventures Management III, L.L.C. is the general partner of Zeev Ventures III, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Ventures III, L.P.

6. Shares held directly by Zeev Opportunity Fund I, L.P. Zeev Opportunity Management I, L.L.C. is the general partner of Zeev Opportunity Fund I, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Opportunity Fund I, L.P.
7. Shares held directly by Zeev Ventures IV, L.P. Zeev Ventures Management IV, L.L.C. is the general partner of Zeev Ventures IV, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Ventures IV, L.P.
8. Shares held directly by Zeev Ventures V, L.P. Zeev Ventures Management V, L.L.C. is the general partner of Zeev Ventures V, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Ventures V, L.P.
9. Shares held directly by Zeev Ventures VI, L.P. Zeev Ventures Management VI, L.L.C. is the general partner of Zeev Ventures VI, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Ventures VI, L.P.
10. Shares held directly by Zeev Ventures VII, L.P. Zeev Ventures Management VII, L.L.C. is the general partner of Zeev Ventures VII, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Ventures VII, L.P.
11. Shares held directly by Zeev Ventures VIII, L.P. Zeev Ventures Management VIII, L.L.C. is the general partner of Zeev Ventures VIII, L.P. and, as such, may be deemed to beneficially own the shares held by Zeev Ventures VIII, L.P.
12. Shares held by the Zeev Living Trust, a revocable trust for which Mr. Zeev and his spouse serve as trustees and primary beneficiaries. Mr. Zeev retains voting and investment power over the shares held by the trust and, as such, may be deemed to beneficially own such shares. Mr. Zeev disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein, if any.

/s/ Oren Zeev, Director 08/24/2026

Zeev Opportunity Fund I, L.P.,
By: Zeev Opportunity
Management I, L.L.C., its 08/24/2026
general partner, By: /s/ Oren
Zeev, its managing member
Zeev Ventures II, L.P., By:
Zeev Ventures Management II,
L.L.C., its general partner, By: 08/24/2026
/s/ Oren Zeev, its managing
member

Zeev Ventures II-A, L.P., By:
Zeev Ventures Management
II-A, L.L.C., its general 08/24/2026
partner, By: /s/ Oren Zeev, its
managing member

Zeev Ventures III, L.P., By:
Zeev Ventures Management
III, L.L.C., its general partner, 08/24/2026
By: /s/ Oren Zeev, its
managing member

Zeev Ventures IV, L.P., By:
Zeev Ventures Management
IV, L.L.C., its general partner, 08/24/2026
By: /s/ Oren Zeev, its
managing member

Zeev Ventures V, L.P., By:
Zeev Ventures Management V,
L.L.C., its general partner, By: 08/24/2026
/s/ Oren Zeev, its managing
member

Zeev Ventures VI, L.P., By:
Zeev Ventures Management
VI, L.L.C., its general partner, 08/24/2026
By: /s/ Oren Zeev, its
managing member

Zeev Ventures VII, L.P., By:
Zeev Ventures Management
VII, L.L.C., its general 08/24/2026
partner, By: /s/ Oren Zeev, its
managing member

Zeev Ventures VIII, L.P., By:
Zeev Ventures Management
VIII, L.L.C., its general 08/24/2026
partner, By: /s/ Oren Zeev, its
managing member

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.